



## Strategic agreement with the Piedmontese Elmeg to accelerate the development and industrialization of liners for Type 4 composite cylinders

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*Cividale del Friuli, 18/1/2023*

Faber Industrie has signed a consultancy contract with Elmeg for the training of its personnel, the transfer of technological know-how, the further development of the blow-molding technology and its applications to strengthen the strategic goal to become a manufacturer of large liners for high pressure gas cylinders. The latter are used for the production of tanks in particular of Type 4 (cylinders with liner or core in polymeric material and wrapping in fiber) for hydrogen and other gases in which Faber has invested heavily in recent years to gain new product leadership in high-growth markets. The agreement also provides for a joint commercial development to favor a correct market positioning and exploit commercial synergies as both Faber and Elmeg are acclaimed Tier 1 Automotive suppliers with a long track-record in the field of mobility.

Faber has recently purchased a press for this purpose from the German company Kautex after several years of co-development and is currently on the market benefiting from liners produced by Kautex itself pending availability of the plant which is scheduled for early 2024 .

With this agreement, Elmeg takes a further step in the implementation of its strategic plan by leveraging key skills and capability and developing new ones in parallel to adapt its business model to the evolution of green and sustainable mobility.

# PRESS RELEASE

*Manufacturing since 1972, Faber has grown rapidly to become the world's leader in the production of cylinders (Types 1, 2, 3 & 4) and systems for the storage of High-Pressure Gases for the Clean Energy (CNG and H<sub>2</sub>), Industrial and Air Breathing sectors. Faber has earned the best reputation for its high standards of quality and for its capability to comply with the most stringent specifications set down by International Bodies, Local Authorities and its customers.*

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*With more than 40 years of experience in the automotive industry, Elmeg is an excellent partner, providing reliable and cutting-edge solutions in blow molding and thermoforming technology. The commitment is continuous in innovating its know-how in automotive technology and in the transformation of plastic materials to be a reference partner in an ever-evolving industry. Original equipment supplier for the most important European automotive brands, Elmeg is the ideal and flexible supplier for the sector, with a distinctive approach based on the value of relationships.*

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